DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
8 January 2025

Federal bond issue - Auction result -

The result of the auction of 8 January 2025 for the

2.50 % **bond of the Federal Republic of Germany of 2025 (2035)**
due on 15 February 2035
annual coupon date 15 February
interest begins to accrue as of 10 January 2025
first interest payment on 15 February 2026 for 401 days
ISIN DE000BU2Z049

was as follows:

Bids		**€ 8,021.00 mn**
Competitive bids	€ 1,955.00 mn	
Non-competitive bids	€ 6,066.00 mn	
Allotment		**€ 3,781.02 mn**
- Lowest accepted price	99.88 %	
- Weighted average price	99.90 %	
- Average yield	2.51 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	47 %	
Cover ratio	2.1	
Retention quote (Own account of the Federal Government) [1]		**€ 1,218.98 mn**
Issue volume		**€ 5,000.00 mn**

1) Placing by the German Finance Agency in the secondary market

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